



Michael is a Surgeon who is 60 years of age. He has led a successful career and is a highly respected leader in his field. Michael is planning to retire from a well established surgical practice in the next five years, but plans to use his wealth of knowledge and experience in a lecturing capacity at University till age 70.

He is married to Angela, his wife of 34 years. They have three children who have now left home and are no longer dependants.

He has assets of \$3.4 million (cash, property, shares and superannuation) and has a debt of \$900,000.



## Michael's main concern is to restructure for retirement.

We worked with Michael to achieve this objective and through the process identified other opportunities such as:

- Implementing a transition to retirement allocated pension.
- Maximising his super benefits pre-retirement.
- Paying down his investment debt before he retires.
- Consolidating investments in the most tax effective way.
- Maximising the tax effectiveness and investment performance of his superannuation fund.

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## Once we identified Michael's needs and opportunities we implemented the following solutions:

- Realigned his current asset ownership into a more tax effective structure.
- Implemented tax effective superannuation contribution strategies, utilising concessional and non concessional contributions within the legislative caps.
- Implemented an 'In specie' transfer of shares and commercial property into his self-managed superannuation fund.
- Active management of his share portfolio. Our strategy involved identifying opportunities to enhance his portfolio.
- Facilitated an optimised 'transition to retirement strategy' that determined the most beneficial pension level draw down year on year.
- Restructured his current estate planning arrangements. Developed a strategy that was easy to administer, minimising the taxes payable on death and providing details on how to leave his estate to nominated beneficiaries.