



Jennifer is a Consultant Physician and is 46 years of age. Her annual salary is \$350,000 a year. Jennifer is married to Jackson and has two sons, Jason and James who are attending high school.

Jennifer has assets of \$1,800,000 (consisting of cash, Australian shares, property and superannuation). She also has a current debt of \$850,000.



## Jennifer wanted to minimise her tax and ensure she had adequate investments to support her in retirement.

Odyssey worked with Jennifer on ways of reducing her tax liability while identifying other financial growth opportunities. We assisted in:

- Structuring her investments in a tax effective manner, and where appropriate, split investment ownership between Jennifer and her spouse.
- Providing a greater understanding of what Jennifer can do in relation to debt reduction and investment.
- Identifying where she spends her money on a monthly and annual basis, so as to take greater control of her cash flow.
- Accumulating wealth through the growth of her direct share portfolio and tax effective property investments.
- Preparing Jennifer to take advantage of future investment opportunities as they become available.
- Leveraging the full potential of her superannuation.
- Ensuring Jennifer has adequate estate planning measures in place so that her assets pass down to beneficiaries and maximise wealth retention.

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## Having identified Jennifer's position and opportunities, we were able to provide the following solutions:

- Completed a formal budget and established a savings plan. Through this, Jennifer was able to allocate funds to meet her needs and objectives.
- Jennifer's expenses now get allocated to a series of online bank accounts that help iron out fluctuations in her cash flow.
- Implemented a debt recycling strategy and converted non-deductible debt into deductible debt, thereby reducing increasing her tax efficiency.
- Released the equity in existing investment assets and diverted them to tax efficient structures.
- Established a self managed superfund that invested directly in Australian shares and property with borrowed funds.
- Increased Jennifer's investment portfolio by implementing a home equity gearing strategy. By borrowing against the equity in her residence, she was able to tax-effectively invest. A new tailored investment portfolio was created through our in house equities specialists.
- Tax effectively structured her Superannuation Contributions
- Purchased additional investment properties taking advantage of capital growth and tax deductions through depreciation to minimise her tax liability.
- Facilitated estate planning for her family